

MEMORANDUM

To: Chief Financial Officers

cc: Medicare Advantage Organizations

From: Katie Wunderlich, Executive Director

Date: March 16, 2022

Re: Sequestration Suspension and Reinstatement

The Application of Protecting Medicare and American Farmers from Sequester Cuts Act signed into law on December 10, 2021, extended the Medicare fee-for-service sequestration suspension period through March 31, 2022. The law also mandated that sequestration be reinstated for the period from April 1, 2022, to June 30, 2022, at the level of 1%, and that sequestration at the level of 2% be instituted on July 1, 2022.

Medicare Advantage Organizations will be subject to the same schedule of sequestration adjustments on payments to Maryland hospitals as Fee-for-Service Medicare.

If you have any questions, you may contact Dennis N. Phelps, Deputy Director, Audit & Compliance at dennis.phelps@maryland.gov.

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